

ORDINANCE 2-02

Installment Payment of Special Assessments

The Town Board of the Town of Liberty Grove, Wisconsin, do hereby ordain as follows:

SECTION ONE

The Town Board is hereby authorized, by resolution, to allow for payment of special assessments levied by the Town which exceed \$500, in yearly installments. In such resolution, the Town Board may provide for payment in up to 10 annual equal installments. Interest shall accrue on the unpaid balance at the rate of 10% per year. Interest shall begin to accrue at this rate on the first day of the month following the final resolution authorizing the special assessment.

SECTION TWO

This ordinance shall take effect and be in force from and after the date of its passage and publication.

Dated this sixth day of February, 2002

Charles Most Jr., Chairman
Town of Liberty Grove

Walter L. Kalms, Clerk/Administrator
Town of Liberty Grove